

INDEPENDENT AUDITOR'S REPORT

To the Members of **Automeck India Limited**
(Previously Known as *Shree Sahajanands Automeck Private Limited*)

Report on the Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of **Automeck India Limited** (Previously Known as *Shree Sahajanands Automeck Private Limited*) ("the Company"), which comprise the Balance Sheet as at 31st March, 2024 and the Statement of Profit and Loss and statement of Cash Flow for the year then ended, and notes to the Standalone Financial Statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its Profit and Cash Flow for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your attention to the following matter:

- (a) Note 46 to the financial statements which explain the liability in respect of defined benefit plans and other post-employment benefits is not calculated using the Projected Unit Credit Method and not spread over the period during which the benefit is expected to be derived from employees' services.

Our opinion is not modified in respect of these matters.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Other Information

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- a. The Company does not have any pending litigations which would impact its financial position;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- d. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- d. (ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- d. (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.



e. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

(i) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

As the proviso to Rule 3(1) of the Companies (Accounts) Rules 2014 is applicable from 1st April 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules 2014 on preservation of audit trail as per statutory requirements for record retention is not applicable for the financial year ending 31st March 2024.

For A M S D & Associates
Chartered Accountants
FRN No. 016392C

Basudev Agarwal

CA. Basudev Agarwal
Partner
Membership No. : 414196
UDIN: 24414196BKBMKY7913



Place: Jamshedpur
Date: 03.09.2024

ANNEXURE "A"

TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The Company has maintained proper records showing full particulars of Intangible Assets.
- (b) The major Property, Plant and Equipment of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification.
- (c) According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.
- (ii) In respect of its inventory:
 - a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.
 - b) According to the information and explanations provided to us, the Company has not been sanctioned working capital limits more than 5 Crores. Accordingly, the requirements under paragraph 3(ii)(b) of the Order is not applicable to the Company.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provision of clause 3 (iii) (a) to (C) of the Order is not applicable to the Company and hence not commented upon.
- (iv) According to the information and explanation given to us, the company has complied with requirements of section 185 and 186 in respect of loans, investments, guarantees or security made by it during the year under audit.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provision of clause 3(v) of the Order is not applicable.
- (vi) Pursuant to the rules made by the Central Government of India, the Company is not required to maintain cost records as specified under Section 148(1) of the Act in respect of its products.



- (vii) (a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (b) There are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.
- (viii) According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix)
- (a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- (b) Company is not declared wilful defaulter by any bank or financial institution or other lender.
- (c) According to the information and explanation given to us, money raised by way of term loans during the year have been applied for the purpose for which they were raised.
- (d) According to the information and explanation given to us, funds raise on short term basis have not been utilised for long term purposes.
- (e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instrument) during the year.
- (b) According to information and explanation given to us, the Company has made preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and the requirements of Section 62 of the Act have been complied.
- (xi) (a) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year.
- (b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company.
- (xii) Company is not a Nidhi company; accordingly, provision of the Clause 3(xii) of the Order is not applicable to the company.
- (xiii) According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013.



- (xiv) In our opinion and based on our examination, the Company does not require to comply with provision of section 138 of the Act. Hence, the provisions stated in the parargarh 3(xiv) (a) to (b) of the Order are not applicable to the company.
- (xv) According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provision of clause 3(xv) of the Order is not applicable.
- (xvi) According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provision of clause 3(xvi) of the Order is not applicable.
- (xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly, the provision of clause 3(xviii) of the Order is not applicable.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provision of clause 3(xx) of the Order is not applicable.
- (xxi) The reporting under clause (xxi) is not applicable in respect of audit of financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For A M S D & Associates
Chartered Accountants
FRN No. 016392C

Basudev Agarwal

CA. Basudev Agarwal
Partner
Membership No. : 414196
UDIN: 24414196BKBMKY7913



Place: Jamshedpur
Date: 03.09.2024

AUTOMECK INDIA LIMITED

(Previously Known as Shree Sahajanands Automeck Private Limited)

Balance Sheet as at 31st March 2024

Particulars	Note No.	(Rupees in Hundreds)	
		Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
(I) EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	2	39789.00	35294.00
(b) Reserves and surplus	3	645859.80	136654.81
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-current liabilities			
(a) Long-term borrowings	4	260230.92	204984.50
(b) Deferred tax liabilities (Net)	43	2255.58	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
(4) Current liabilities			
(a) Short-term borrowings	5	353916.51	306716.89
(b) Trade payables	6		
(A) Total outstanding dues of Micro Enterprises and Small Enterprises		105510.90	121072.59
(B) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises		5368.05	31434.43
(c) Other current liabilities	7	187843.15	94821.33
(d) Short-term provisions		-	-
TOTAL		1600773.90	930978.56
(II) ASSETS			
(1) Non-current assets			
(a) Property Plant & Equipments and Intangible Assets	8		
(i) Property, Plant & Equipments	(i)	236222.54	31344.79
(ii) Intangible assets	(ii)	60124.92	46317.13
(iii) Capital work-in-progress	(iii)	80355.60	108001.74
(iv) Intangible assets under development		-	-
(b) Non-current investments	9	63148.00	42099.00
(c) Deferred tax assets (net)	43	-	306.96
(d) Long-term loans and advances	10	12040.85	5991.28
(e) Other non-current assets	11	5496.26	2281.85
		457388.16	236342.75
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	12	83134.99	402686.07
(c) Trade receivables	13	706568.63	240290.26
(d) Cash and cash equivalents	14	305820.50	29219.23
(e) Short-term loans and advances	15	47861.62	22440.26
(f) Other current assets		-	-
TOTAL		1600773.90	930978.56

Significant Accounting Policies

Notes on Financial Statements

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2 to 51

AS PER OUR ANNEXED REPORT OF EVEN DATE

For and on behalf of Board of Directors

For A M S D & Associates

Chartered Accountants

Firm Registration No:- 016392C

CA. Basudev Agarwal

Partner

Membership No. 414196

Place :- Jamshedpur

Dated :- 03-09-2024



(Signature)

Rajesh Suryakant Chawda
Director
(DIN: 06404199)

Anuradha Sonthalia
Director
(DIN: 05336077)

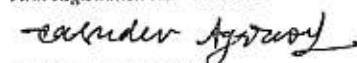

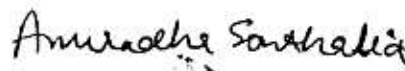
Anuradha Sonthalia

AUTOMECK INDIA LIMITED

(Previously Known as Shree Sahajanands Automeck Private Limited)

Profit & Loss statement for the year ended 31st March 2024

Particulars	Note No.	(Rupees in Hundreds)	
		Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
I Revenue from operations	16	1904429.70	1381764.13
II Other income	17	15416.54	3299.58
III Total Income (I + II)		1919846.24	1385063.71
IV Expenses:			
Cost of materials consumed	18	1129022.14	881130.62
Purchases of Stock-in-Trade			
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	19	27207.61	-27207.61
Employee benefits expense	20	233546.70	188153.00
Finance costs	21	64630.34	50252.95
Depreciation and amortization expense	8	24983.11	9536.47
Other expenses	22	236553.52	213004.71
Total expenses		1715943.43	1314870.15
V Profit before exceptional and extraordinary items and tax (III-IV)		203902.81	70193.56
VI Exceptional items			
VII Profit before extraordinary items and tax (V - VI)		203902.81	70193.56
VIII Extraordinary Items			
IX Profit before tax (VII- VIII)		203902.81	70193.56
X Tax expense:			
(1) Current tax		48675.52	15686.16
(2) Deferred tax	43	2562.54	3629.34
		51238.06	19315.50
XI Profit (Loss) for the period from continuing operations (IX-X-XIV)		152664.75	50878.06
XII Profit/(loss) from discontinuing operations			
XIII Tax expense of discontinuing operations			
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			
XV Profit (Loss) for the period (XI + XIV)		152664.75	50878.06
XVI Earnings per equity share:			
(1) Basic		383.69	144.15
(2) Diluted		383.69	144.15

Significant Accounting Policies
Notes on Financial Statements1
2 to 51AS PER OUR ANNEXED REPORT OF EVEN DATE
For and on behalf of Board of DirectorsFor A M S D & Associates
Chartered Accountants
Firm Registration No:- 016392CC.A. Basudev Agarwal
Partner
Membership No. 414196Place :- Jamshedpur
Dated :- 03-09-2024
Rajesh Jayakant Chawda
Director
(DIN: 06404199)Anuradha Sonthalia
Director
(DIN: 05336077)

AUTOMECK INDIA LIMITED

(Previously Known as Shree Sahajanands Automeck Private Limited)

Cash Flow Statement For the year ended 31st March 2024

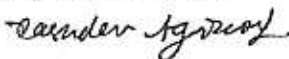
Particulars	Current Year		(Rupees in Hundreds) Previous Year	
	Amount (In Rs.)	Amount (In Rs.)	Amount (In Rs.)	Amount (In Rs.)
A. Cash Flow From Operating Activities				
Net Profit before taxes		203902.81		70193.56
Adjustments for:				
Depreciation	24983.11		9536.47	
Interest and Income from current investments	-1362.52		-1041.90	
Gain on Sale of Fixed Asset	-		-	
Interest charged to Profit and Loss Account	63369.65	86990.24	47911.25	56405.82
Operating Profit before working capital changes		290893.04		126599.39
Adjustments for:				
Trade receivable & Other Current Assets	-500963.72		104718.26	
Inventories	319551.08		-137920.69	
Trader Payables & Other Liabilities	51393.75	-130018.90	17549.12	-15653.31
Cash Generated from Operations		160874.15		110946.08
Direct Taxes Paid		50822.14		15686.16
Net Cash From Operating Activities		110052.01		95259.92
B. Cash Flow From Investing Activities				
Purchase of Fixed Assets	-216022.50		-82900.37	
Sales of Fixed Assets	-		-	
Purchase of Investments	-21049.00		-	
Sales of Investments	-		-	
Interest and Income from current investments received	1362.52		1041.90	
Net Cash Used in Investing Activities		-235708.98		-81858.48
C. Cash Inflow From Financing Activities				
Receipts from Issue of Shares with Premium	363181.86		-	
Proceeds from borrowings	102446.04		21914.85	
Repayments of borrowings	-		-	
Interest Paid	-63369.65		-47911.25	
Net Cash From Financing Activities		402258.25		-25996.39
Net Increase/(decrease) in Cash or Cash equivalents (A+B+C)		276601.27		-12594.95
Opening Cash or Cash equivalents		29219.23		41814.19
Closing Cash or Cash equivalents		305820.50		29219.23

AS PER OUR ANNEXED REPORT OF EVEN DATE

For A M S D & Associates

Chartered Accountants

Firm Registration No:- 016392C



CA. Basudev Agarwal

Partner


Membership No. 414196

Place :- Jamshedpur

Dated :- 03-09-2024



For and on behalf of Board of Directors



Rajesh Suryakant Chawda

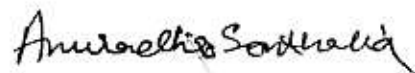
Director

(DIN: 06404199)

Anuradha Sonthalia

Director

(DIN: 05336077)



AUTOMECK INDIA LIMITED

(Previously Known as Shree Sahajanands Automeck Private Limited)
Notes on Financial Statements for the Year ended 31st March, 2024

SIGNIFICANT ACCOUNTING POLICIES

Note: 1

A. Basis of Preparation of Financial Statements

The Financial Statements have been prepared in accordance with historical cost convention with generally accepted accounting principles and provisions of the Companies Act 2013 (to the extent applicable) and the Accounting Standard notified in Companies (Accounting Standard) Rules, 2006, to the extent applicable.

The Company Generally follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

B. Use of Estimates

The preparation of the Financial Statements in conformity with the generally accepted accounting principal require the management to make the estimates and assumptions that effect the reported amounts of the assets and liabilities as on the balance sheet date, the reported amount of revenue and expenses for the period and disclosure of contingent liabilities as on the balance sheet date. The estimates and assumptions used in these financial statements are based upon management's evaluations of the relevant facts and circumstances as of the date of financial statements. Actual result could differ from estimates.

C. Property Plant & Equipment


(i) Tangible Assets

Tangible Assets are carried at cost less accumulated depreciation and accumulated impairment losses if any. The cost includes inward freights, non-refundable duties / taxes other incidental expenses directly incurred upon the date of commissioning of such assets. Impairment loss is recognized whenever the carrying amount of tangible fixed assets of a cash generating unit exceeds its recoverable amount (i.e higher of net selling price and value in use). Profit and loss on disposal of fixed assets is recognized in the statement of profit & Loss.

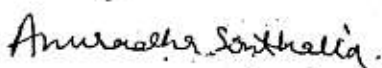
(ii) Intangible Assets

Intangible Assets are carried at cost net of accumulated amortization and accumulated impairment losses if any. Softwares are capitalized where it is expected to provide future enduring economic benefits. Capitalization cost includes license fees and cost of implementation / system integration services. The costs are capitalized in the year in which the relevant software is implemented for use. Impairment loss is recognized whenever the carrying amount of intangible fixed assets of a cash generating unit exceeds its recoverable amount (i.e. higher of net selling price and value in use).




Rajesh Suryakant Chawda
Director
(DIN: 06404199)

Anuradha Sonthalia
Director
(DIN: 05336077)



AUTOMECK INDIA LIMITED

(Previously Known as Shree Sahajanands Automeck Private Limited)

Notes on Financial Statements for the Year ended 31st March, 2024

SIGNIFICANT ACCOUNTING POLICIES

- ii) Monetary items denominated in foreign currency at the year end and not covered by the forward exchange contracts are translated at the year end rates and those covered by forward exchange contracts are translated at the rate ruling at the date of transaction as increased or decreased by the proportionate difference between the forward rate and exchange rate on the date of transactions, such difference having been recognized over the life of the contracts.
- iii) Any gain or loss on account of exchange difference either on settlement or on translation is changed to Profit & Loss Account.

I. Provisions & Contingencies

A provision is recognized for a present obligation as a result of past event it is possible that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on best estimate of the amount required to settle the obligation at the Balance Sheet date.

Contingent Liabilities are disclosed when there is possible obligation arising from the past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from the past events where it is either not probable that an outflow of resources will be required to settle or reliable estimate of the amount cannot be made, is termed as contingent liability. Contingent Assets are neither recognized nor disclosed in the financial statement.

J. Borrowing costs


Borrowings costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for the intended use or sale.

K. Employee Benefit Expenses

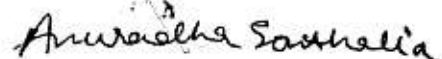
i. Short term employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services. These benefits include performance incentive and compensated absences.




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AUTOMECK INDIA LIMITED

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Notes on Financial Statements for the Year ended 31st March, 2024

SIGNIFICANT ACCOUNTING POLICIES

D. Inventories

The stock of raw materials and finished goods is valued at lower of cost and net realizable value. Cost is determined using FIFO method and includes relevant overheads, wherever applicable. The Stock of Stores and spares and packing materials have been valued at cost as estimated by the management.

E. Revenue Recognition

- (i) Incomes are accounted on accrual basis to the extent it is possible to ascertain the income with reasonable accuracy.
- (ii) Sales are recognized net of returns, on dispatch of goods to the customer and reflected in the accounts at gross realizable value net of Indirect Taxes.
- (iii) Service receipts are recognized as per percentage of completion method.
- (iv) Interest income is recognised on a time-proportion basis using the effective interest method. When a receivable is impaired, the Group reduces the carrying amount to its recoverable amount, being the estimated future cash flow discounted at original effective interest rate of the instrument, and thereafter amortising the discount as interest income.
- (v) Dividend income is recognised when the right to receive payment is established.

F. Depreciation

Depreciation on Property, Plant & Equipments has been provided on SLM method on prorata basis over the useful life prescribed in schedule II to the Companies Act, 2013 after considering salvage value of five percent of original cost. The Company has considered useful life of assets same as prescribed under the Companies Act, 2013.


G. Taxes on Income

Income Tax Expense for the year comprises of current tax and deferred tax. Current tax provision has been made as per the Income Tax Act, 1961. Deferred tax is recognized for all timing differences, subject to the consideration of prudence, applying the tax rates that have been substantively enacted by the Balance Sheet Date.

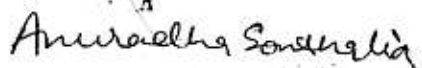
H. Foreign Currency Transactions

- i) Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing on the date of transaction or as per provision of 'Accounting Standard - 11' issued by the ICAI.




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AUTOMECK INDIA LIMITED

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Notes on Financial Statements for the Year ended 31st March, 2024

SIGNIFICANT ACCOUNTING POLICIES

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The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services. These benefits include performance incentive and compensated absences.




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AUTOMECK INDIA LIMITED

(Previously Known as Shree Sahjanands Automeck Private Limited)
Notes on Financial Statements for the Year ended 31st March, 2024

SIGNIFICANT ACCOUNTING POLICIES

ii. Post-employment benefits

Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund, Superannuation Fund and Pension Scheme. The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

For A M S D & Associates

Chartered Accountants

Firm Registration No: - 016392C

Basudev Agarwal

CA. Basudev Agarwal

Partner

Membership No. 414196

Place: - Jamshedpur

Date: - 03.09.2024



For and on behalf of Board of Directors

Rajesh Suryakant Chawda

Rajesh Suryakant Chawda

Director

(DIN: 06404199)

Anuradha Sonthalia

Director

(DIN: 05336077)

Anuradha Sonthalia

AUTOMECK INDIA LIMITED
(Previously Known as Shree Sahajanands Automeck Private Limited)
Notes on Financial Statements for the Year ended 31st March, 2024

(Rupees in Hundreds)

Note: 2

SHARE CAPITAL

Authorised Share Capital:

50,000 Equity Shares of Rs 100/- each

50000.00

50000.00

Issued, Subscribed and Paid up:

39,789 Equity Shares of Rs 100/- each

39789.00

35294.00

(35,294 Equity Shares of Rs 100/- each in Previous Year)

39789.00

35294.00

(i) **Terms / rights attached to Equity Shares**

The Company has only one class of equity shares having a par value of Rs.100/- per share. Each holder of equity share is entitled to one vote per share. The Company has not declared any dividend on equity shares for the financial year 2023-24. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of of equity shares held by the shareholders.

(ii) **Shares held by holding / ultimate holding company and / or their subsidiaries / associates**

There is no holding company in current year and previous year.

(iii) **Details of Shareholders holding more than 5% shares**

Name of the Shareholder	No. of Shares	% held	No. of Shares	% held
Mrs. Neelam Chawda	9,147	22.99%	9,500	26.92%
Mr. Rajesh Suryakant Chawda	8,500	21.36%	8,500	24.08%
Mrs. Anuradha Sonthalia	9,000	22.62%	9,000	25.50%
Mr. Krishna Kant Sonthalia	8,547	21.48%	8,294	23.50%

(iv) **The reconciliation of the number of shares outstanding is set out below:**

	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	35,294	35,294
Add: Share issued during the year	4,495	-
Less: Shares cancelled on buy back of Equity Shares	-	-
Equity Shares at the end of the year	39,789	35,294

(v) **Shares held by the promoters at the end of the year**

S. No.	Name of the Promoter	As at 31st March 2024		% change during the year	As At 31st March 2023	
		No of Shares	% of Total Shares		No of Shares	% of Total Shares
1	Mrs. Neelam Chawda	9,147	22.99%	-3.93%	9,500	26.92%
2	Mr. Rajesh Suryakant Chawda	8,500	21.36%	-2.72%	8,500	24.08%
3	Mrs. Anuradha Sonthalia	9,000	22.62%	-2.88%	9,000	25.50%
4	Mr. Krishna Kant Sonthalia	8,547	21.48%	-2.02%	8,294	23.50%

Note - 3

RESERVE AND SURPLUS

Security Premium

38446.88

38446.88

Addition During the Year

358686.86

-

397133.74

38446.88

Profit and Loss Account

As per last Balance Sheet

98207.93

47329.87

Add: Profit for the year

152664.75

50878.06

250872.68

98207.93

Less: Appropriations

2146.62

248726.06

98207.93

645859.80

136654.81

Rajesh Suryakant Chawda
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Anuradha Sonthalia
Director
(DIN: 05336077)

Anuradha Sonthalia



AUTOMECK INDIA LIMITED
(Previously Known as Shree Sahajanands Automeck Private Limited)
Notes on Financial Statements for the Year ended 31st March,2024

(Rupees in Hundreds)

Note - 4

LONG TERM BORROWINGS

Secured Loan

Vehicle Loan	18956.03	29743.64
Less: Will be paid in next twelve months	-8101.40	-10787.60
Term Loan from HDFC Bank	228106.84	-
Less: Will be paid in next twelve months	-48309.52	-
Tata Capital Financial Services Ltd.	-	3494.31
Less: Will be paid in next twelve months	-	-3494.31
Bajaj Finance Ltd.	11000.00	11000.00
Less: Will be paid in next twelve months	-	-
Related Parties		
From Body Corporate	22004.28	132004.28
From Directors & their relatives	36574.68	43024.19
	260230.92	204984.50

(i) The charges details of EMI Based secured Loans are as below:-

Financer Name	EMI (Rupees in Hundreds)	Total EMI	EMI Pending as on Balance Sheet date	Primary charge
HDFC Audi Car Loan	425.00	94	17	Over respective Vehicle Purchase.
HDFC Audi Car Loan Top Up	177.07	64	4	Over respective Vehicle Purchase.
HDFC Swift Car Loan	138.32	60	20	Over respective Vehicle Purchase.
ICICI Bolero Neo Loan	167.75	84	72	Over respective Vehicle Purchase.
HDFC Term Loan	5559.44	61	50	Refer Note 4(ii) Below.

(ii) Term Loan from bank is secured by charge over Hypothecation of entire Plant & Machinery, Electrical Installation and other Fixed Assets installed at factory and EM of factory situated at situated at E-48, Industrial Area, EMC Plots, Near Phase VII, Adityapur Industrial Area, Adityapur, Seraikela - Kharshwan, Jharkhand -832109

(iii) The details of EMI Based unsecured Loans are as below:-

Financer Name	EMI (Rupees in Hundreds)	Total EMI	EMI Pending as on Balance Sheet date
Bajaj Finance Ltd	165.00	96	22

Note - 5

SHORT TERM BORROWINGS

Secured Loan

Cash Credit Facility From HDFC Bank	297505.59	292434.98
Current Maturities of Long Term Loan		
Vehicle Loan from HDFC Bank	8101.40	10787.60
Term Loan from HDFC Bank (Will be paid in next twelve months)	48309.52	-
Unsecured Loan		
Tata Capital Financial Services Ltd. (Will be paid in next twelve months)	-	3494.31
	353916.51	306716.89

(i) Cash Credit from bank is secured by Primary charge over Stock, Books Debts and other current Assets of the company's present and future and charge over the factory situated at E-48, Industrial Area, EMC Plots, Near Phase VII, Adityapur Industrial Area, Adityapur, Seraikela - Kharshwan, Jharkhand -832109 and further secured by personal guarantee of the Directors of the Company. The cash credit is repayable on

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Anuradha Sonthalia

AUTOMECK INDIA LIMITED

(Previously Known as Shree Sahajanands Automeck Private Limited)

Notes on Financial Statements for the Year ended 31st March, 2024

(Rupees in Hundreds)

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HDFC Term Loan	5559.44	61	50	Refer Note 5(iii) Below.

(iii) Term Loan from bank is secured by charge over Hypothecation of entire Plant & Machinery, Electrical Installation and other Fixed Assets installed at factory and EM of factory situated at situated at E-48, Industrial Area, EMC Plots, Near Phase VII, Adityapur Industrial Area, Adityapur, Seranikela - Kharshwan, Jharkhand -832109.

(iv) The details of EMI Based unsecured Loans are as below:-

Financer Name	EMI (Rupees in Hundreds)	Total EMI	EMI Pending as on Balance Sheet date
Bajaj Finance Ltd	165.00	96	22

Note - 6

TRADE PAYABLE

(a) total outstanding dues of micro enterprises and small enterprises	105510.90	121072.59
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	5368.05	31434.43
	<u>110878.95</u>	<u>152507.02</u>

(i) The above information have been disclosed to the extent such suppliers could be identified by the Management on the basis of information available with the Company and the same has been relied upon by the auditors.

Ageing Schedule of Trade Payable is as Below

As At March 31, 2024

Particulars	Not Due	Outstanding for the following periods from due date of payment				Total
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
Undisputed Dues- MSME	-	103289.47	2221.42	-	-	105510.90
Undisputed Dues- Others	-	5368.05	-	-	-	5368.05
Disputed Dues- MSME	-	-	-	-	-	-
Disputed Dues- Others	-	-	-	-	-	-
	-	108657.52	2221.42	-	-	110878.95
Add Unbilled dues						-
Total Trade Payables						110878.95

As At March 31, 2023

Particulars	Not Due	Outstanding for the following periods from due date of payment				Total
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
Undisputed Dues- MSME	-	53675.78	40075.73	27321.09	-	121072.59
Undisputed Dues- Others	-	14297.38	15711.74	1425.31	-	31434.43
Disputed Dues- MSME	-	-	-	-	-	-
Disputed Dues- Others	-	-	-	-	-	-
	-	67973.16	55787.47	28746.40	-	152507.02
Add Unbilled dues						-
Total Trade Payables						152507.02

Note - 7

OTHER CURRENT LIABILITIES

Creditors for Capital Goods	20552.56	16883.09
Liabilities for Expenses	44735.66	22850.77
Statutory Liabilities Payables	92327.67	22919.23
Advance from Customers	30227.26	32168.24
	<u>187843.15</u>	<u>94821.33</u>

Rajesh Suryakant Chawda
Director
(DIN: 06404199)

Anuradha Sonthalia
Director
(DIN: 05336077)

Anuradha Sonthalia



AUTOMECK INDIA LIMITED

(Previously Known as Shree Sahajanands Automeck Private Limited)

Notes on Financial Statements for the Year ended 31st March,2024

(Rupees in Hundreds)

As At 31st March 2024 As At 31st March 2023

**Ageing of Trade Receivable
As At March 31,2023**

Particulars	Outstanding for the following period from the due date of Payment					Total
	Less Than 6 Months	6 Months to 1 Year	1-2 Years	2-3 Years	More than 3 years	
Undisputed - Considered Good	147231.67	47842.03	10309.12	32533.64	-	237916.46
Undisputed - Considered Doubtful	-	1029.80	-	-	-	1029.80
Disputed - Considered Good	-	-	-	-	-	-
Disputed - Considered Doubtful	-	-	1344.00	-	-	1344.00

Note - 14**CASH AND BANK BALANCES****Cash & Cash equivalents****Cash in Hand**

736.46

8393.68

Balance with scheduled Bank**In IDBI Current Account**

2959.49

In HDFC Escrow Account

282389.20

In Axis Bank Current Account

.75

.75

Other Bank Balances**Current**

- Cumulative Fixed Deposit with HDFC/ Axis Bank for remaining maturity of more than 3 months but Less than 12 months

Non- Current

- Cumulative Fixed Deposit with HDFC/ Axis Bank for remaining maturity of more than 12 months

22694.09

17865.31

*All of the above deposits are charged as security deposit against borrowings, guarantees and other commitments.***305820.50****29219.23****Note - 15****SHORT TERM LOANS AND ADVANCES***(Recoverable in cash or in kind or for value to be received)***OTHERS****(a) Considered good - Secured****(b) Considered good - Unsecured****Advance to Suppliers**

29768.34

3752.18

Advance to Staff for Expenses

14.07

165.65

Advance against Salary

2253.14

1577.49

Advance for Expenses

11925.70

712.93

Others Receivables

185.75

249.50

Balance with Revenue Authorities**Income Tax Refundable (Net of Provisions)**

1123.08

10626.27

GST Cash Ledger

1833.10

3246.82

GST Input Receivable

718.16

2069.15

IT Refund due

40.28

4,028.00

(c) Loans Receivables which have significant increase in Credit Risk**(Refer Note 45)****(d) Credit impaired (Refer Note 45)****47861.62****22440.26****Rajesh Suryakant Chawda**

Director

(DIN: 06404199)

Anuradha Sonthalia

Director

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Anuradha Sonthalia

AUTOMECK INDIA LIMITED

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Notes on Financial Statements for the Year ended 31st March, 2024

(Rupees in Hundreds)

Note - 16

REVENUE FROM OPERATIONS

(a) Sales & Services	1904429.70	1381764.13
(b) Other Operating Revenues	-	-
	<u>1904429.70</u>	<u>1381764.13</u>

Note - 17

OTHER INCOME

Interest on Fixed Deposits	1362.52	1041.90
Discount Received	1007.17	669.54
Interest on Security	457.11	-
Duty Drawback Received	-	438.26
Other Income	-	510.00
Liabilities no Longer Required written off	-	322.00
Foreign Exchange Fluctuation Gain	-	317.88
LD Recovered	1258974	-
	<u>15416.54</u>	<u>3299.58</u>

Note - 18

COST OF MATERIALS CONSUMED*Consumption of Raw Materials*

Opening Stocks	375478.46	264765.38
Add: Purchases	836678.67	991843.70
	<u>1212157.13</u>	<u>1256609.08</u>
Less: Closing Stock	83134.99	375478.46
	<u>1129022.14</u>	<u>881130.62</u>

Note - 19

**CHANGE IN INVENTORIES OF FINISHED GOODS
WORK-IN-PROGRESS AND TRADED**

Inventories (at close)		
Bills in Progress	-	27207.61
Inventories (at commencement)		
Bills in Progress	27207.61	-
	<u>27207.61</u>	<u>-27207.61</u>

Note - 20

EMPLOYEES BENEFIT EXPENSES

Salary & Wages	149286.97	107825.69
Director Remuneration	74160.00	74160.00
PF Contribution	5414.94	2887.81
ESI Contribution	861.16	827.54
Staff & Labour Welfare	3823.63	2451.96
	<u>233546.70</u>	<u>188153.00</u>

Note - 21

FINANCE COST

Bank Commission & Charges	1260.69	2341.71
Interest on Bank/NBFC Loan	48197.60	31242.35
Interest on Statutory Dues	304.15	273.01
Interest on Loan	14867.90	16395.89
	<u>64630.34</u>	<u>50252.95</u>

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Anuradha Sonthalia



AUTOMECK INDIA LIMITED

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Notes on Financial Statements for the Year ended 31st March, 2024

Note - 32 The Company has borrowings on the basis of security against current assets and the QIS data. Reconciliation of quarterly returns or statements of current assets filed with banks or financial institutions are as below:-

(Rupees in Lakhs)

Q u a r t e r	Name of Bank	Particulars of Securities Provided	Amount as per books of account	Amount as reported in the quarterly return/statement	Amount of difference	Reason for discrepancies
Q4	HDFC Bank Limited	Stocks and Book Debts	789703.62	860601.40	-70897.77	There are clerical errors in QIS data given for Q4 however the limit was covered as per books.

Note - 33 The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

Note - 34 The Company have some charges or satisfaction which is yet to be registered with ROC beyond the statutory period as tabulated below:

A brief description of the charges or satisfaction	The location of the Registrar	The period (in days or months) by which such charge had to be registered as on March 31, 2024	The period (in days or months) by which such charge had to be registered as on March 31, 2023	Reason for delay in registration
<u>Registration of Charge</u> HDFC Bank Rs. 31,00,000/-	Jharkhand	2360 Days	1994 Days	Charge Documents not received from financier.
<u>Registration of Charge</u> HDFC Bank Rs. 7,46,930/-	Jharkhand	1840 Days	1474 Days	Charge Documents not received from financier.
<u>Registration of Charge</u> HDFC Bank Rs. 7,00,000/-	Jharkhand	1298 Days	932 Days	Charge Documents not received from financier.

Note - 35 The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

Note - 36 The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

Note - 37 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

Note - 38 Expenditure & Earnings in Foreign Currencies:
Disclosure of C. I. F. Value of Import

Particulars	31.03.2024	31.03.2023
Raw Materials	18085.26	15190.98

Note - 39 Disclosure of Earnings Per Share

Particulars	31.03.2024	31.03.2023
Profit/(Loss) for the year (Rupees In Hundreds)	152664.75	50878.06
<u>Number of Shares</u>		
As at the commencement of the year (Nos.)	35,294	35,294
Issue during the year	4,495	-
As at end of the year (Nos.)	39,789	35,294
<u>Earning Per Share</u>		
Basic (In Rs.)	383.69	144.15
Diluted (In Rs.)	383.69	144.15

Rajesh Suryakant Chawda
Director
(DIN: 06404199)

Anuradha Sönghalia
Director
(DIN: 05336077)



Anuradha Sönghalia

AUTOMECK INDIA LIMITED
(Previously Known as Shree Sahajanands Automeck Private Limited)
Notes on Financial Statements for the Year ended 31st March, 2024

Note - 40 Segment Reporting

The entire operation of the company results to Assembling & Trading of Industrial Machinery. As such there is no separate reportable segment as defined under Accounting Standard - 17 "Segment Reporting" issued by ICAI.

Note - 41 Related Party Disclosure

Name and relationship with Related Parties:

i) Subsidiary Companies	- NIL -
ii) Entities where Key Management Personnel and their relatives have great influence	United Air Express
	United Infracore Limited
	Solidity Tie-Up Private Limited
	Tatanagar Resource Private Limited
	Durgapur Corporation Private Limited
	United Ferrocast Private Limited
	United Adirath Private Limited
	SAPL Infrastructures Private Limited
	Avyukt Constructor LLP
	Neyen Wealth Private Limited
	KAAA Infra and Financial Services LLP
	KAAA Infrotech Services LLP
iii) Key Management Personnel	Mrs. Neelam Chawda
	Mr. Rajesh Suryakant Chawda
	Mrs. Anuradha Sonthalia
	Mr. Krishna Kant Sonthalia

Note - 42 Disclosure of transactions between the Company and related parties and the status of outstanding balance as on 31st March, 2024.

(Rupees in Hundreds)				
Particulars	Subsidiaries	Entities where Key Management Personnel and their Relatives have significant influence	Key Management Personnel & Relatives	Total
Directors' Remuneration	NIL (NIL)	NIL (NIL)	74160.00 -74160.00	74160.00 -74160.00
Sales	NIL (NIL)	663533.96 -176125.47	NIL (NIL)	663533.96 -176125.47
Loan Taken	NIL (NIL)	22004.28 -132004.28	36574.68 -43024.19	58578.96 -175028.47
Interest on Loan Paid	NIL (NIL)	9955.58 -10438.64	4912.32 -5701.42	14867.90 -16140.06
Purchase and Service Availed	NIL (NIL)	45271.60 (NIL)	NIL (NIL)	45271.60 -

Note: Figures in Minus represents Previous Year's amount.

Note - 43 Deferred Taxes: The significant Components & Classification of deferred tax assets and liabilities on account of Timing differences are:

(Rupees in Hundreds)			
Particulars	Deferred Tax Liability/(Assets) As at 01.04.2023	Current Year Charges/(Credit)	Deferred Tax Liability/(Assets) As at 31.03.2024
Deferred Tax Liabilities:			
Difference between Book & Tax depreciation	6225.77	2562.54	8788.31
Deferred Tax Assets:			
Difference between Book & Tax Depreciation	6532.73		6532.73
Deferred Tax Liability/(Assets) (Net)	-306.96	2562.54	2255.58

Note - 44 Directors' Remuneration Rs. 74,160.00 Rupees In Hundreds. (Previous Year Rs. 74,160.00 Rupees In Hundreds).

Note - 45 Ind AS Compliance not applicable to the Company therefore significant increase in Credit Risk and credit impairment exercise not done.

Rajesh Suryakant Chawda
Director
(DIN: 06404199)

Anuradha Sonthalia
Director
(DIN: 05336077)

Anuradha Sonthalia



AUTOMECK INDIA LIMITED

(Previously Known as Shree Sahajanands Automeck Private Limited)

Notes on Financial Statements for the Year ended 31st March, 2024

- Note - 46 The liability in respect of defined benefit plans and other post-employment benefits is not calculated using the Projected Unit Credit Method and not spread over the period during which the benefit is expected to be derived from employees' services. Actuarial gains and losses in respect of post-employment and other long term benefits are not charged to the Statement of Profit and Loss.
- Note - 47 The Ratios as required by revised Schedule III is attached as an annexure to this Financial Statement.
- Note - 48 The Company is covered under the Definition of SMC as per Companies (Accounting Standards) Rules 2021 and availed all the exemptions available to SMC in that Rule.
- Note - 49 The Cash Flow Statement prepared using indirect method as per Accounting Standard 3.
- Note - 50 The figures have been rounded off nearest to Hundreds with two decimal places.
- Note - 51 Previous Year figure have been regrouped/reclassified where ever necessary to correspond with the current year's classification/disclosure.

AS PER OUR ANNEXED REPORT OF EVEN DATE

For A M S D & Associates

Chartered Accountants

Firm Registration No:- 016392C

Basudev Agarwal

CA. Basudev Agarwal

Partner

Membership No. 414196

Place :- Jamshedpur

Dated :- 03-09-2024



For and on behalf of Board of Directors

Rajesh Suryakant Chawda

Rajesh Suryakant Chawda

Director

(DIN: 06404199)

Anuradha Sonthalia

Director

(DIN: 05336077)

Anuradha Sonthalia

AUTOMECK INDIA LIMITED

(Previously Known as Shree Sahjanands Automeck Private Li...ed)
Notes on Financial Statements for the Year ended 31st March 2024

Note: 8

(i) PROPERTY, PLANT & EQUIPMENTS

Sl. No.	Description	GROSS BLOCK						DEPRECIATION				NET BLOCK	
		As at 01.04.2023	Addition	Discard of Assets	As on 31.03.2024	As at 01.04.2023	For the Year	Discard of Assets	Deductions/ Adjustments	Upto 31.03.2024	As on 31.03.2024	As on 31.03.2023	
1	Furniture & Fixtures	6155.20	106.00	-	6261.20	4685.80	390.83	-	5076.63	1184.57	1469.40		
2	Computer & Laptops	10043.11	2082.85	-	12125.96	8012.87	1718.32	-	9731.19	2394.77	2030.24		
3	TVS Moped	342.00	-	-	342.00	310.87	8.06	-	318.93	23.07	31.13		
4	Office Equipment	3606.49	144.92	-	3751.40	2333.49	395.64	-	2729.13	1072.27	1273.00		
5	Air Conditioner	2244.37	-	-	2244.37	2089.56	20.02	-	2109.58	134.79	154.81		
6	Motor Car	51084.89	-	-	51084.89	31133.74	5653.63	-	36797.37	14297.52	19951.15		
7	Motor Cycle	999.84	-	-	999.84	294.04	182.73	-	476.77	523.07	705.80		
8	Welding Machine	8006.30	70.00	-	8076.30	2277.05	1448.22	-	3325.27	4751.03	5729.25		
9	Electrical Installation and Equipments	-	24967.11	-	24967.11	-	2012.16	-	2012.16	22954.95	22238.79		
10	Plant and Machinery	-	22238.79	-	22238.79	-	1368.65	-	1368.65	20870.14	22238.79		
11	Shed and Building	-	148968.61	-	148968.61	-	5468.89	-	5468.89	143499.72	22238.79		
12	Leasehold Land	-	27847.25	-	27847.25	-	3280.63	-	3280.63	24566.62	22238.79		
	Total	82482.20	226425.53	-	308907.73	51137.41	21547.78	-	72685.19	236222.54	53583.57		
	Previous Year	64515.87	17966.33	-	82482.20	44174.11	6963.30	-	51137.41	31344.79	20341.76		

(ii) INTANGIBLE ASSETS

Sl. No.	Description	GROSS BLOCK						DEPRECIATION				NET BLOCK	
		As at 01.04.2023	Addition	Discard of Assets	As on 31.03.2024	As at 01.04.2023	For the Year	Discard of Assets	Deductions/ Adjustments	Upto 31.03.2024	As on 31.03.2024	As on 31.03.2023	
1	Intangible Assets	51463.47	17243.11	-	68706.58	5146.34	3435.33	-	8581.67	60124.91	46317.13		
	Total	51463.47	17243.11	-	68706.58	5146.34	3435.33	-	8581.67	60124.91	46317.13		
	Previous Year	51463.47	-	-	51463.47	2573.17	2573.17	-	5146.34	46317.13	48890.30		

Rajesh Suryakant Chawda
Director
(DIN: 06404199)

Anuradha Sonthalia
Director
(DIN: 05336077)

Anuradha Sonthalia



AUTOMECK INDIA LIMITED

(Previously Known as Shree Sahjanands Automeck Private Limited)

Notes on Financial Statements for the Year ended 31st March, 2024

(iii) CAPITAL WORK IN PROGRESS

Sl. No.	Description	As at 01.04.2023	Addition	Put to Use	As on 31.03.2024	As on 31.03.2024	As on 31.03.2023
1	Plant Shed & Building at Adityapur	76290.01	96899.59	150252.70	22936.89	22936.89	76290.01
2	Leasehold Land at JIADA	27847.25	-	27847.25	-	-	27847.25
3	Electrical Installation W/P	1639.31	23002.21	24941.52	-	-	1639.31
4	Plant and Machinery W/P	2225.18	27920.77	2225.18	27920.77	27920.77	2225.18
5	Leasehold Land at JIADA	-	29497.94	-	29497.94	29497.94	-
	Total	108001.74	177620.51	205266.65	80355.60	80355.60	108001.74
	Previous Year	43067.70	64934.05	-	108001.74	108001.74	43067.70

Ageing of capital work-in-progress is as below:

As At March 31, 2024

Description	Amount in Capital work in progress for period of				Total
	Less than 1 Year	1-2 years	2-3 years	More than 3 years	
- Projects in Progress	80355.60	-	-	-	80355.60
- Projects temporarily suspended	80355.60	-	-	-	80355.60

(Rupees in Hundreds)

As At March 31, 2023

Description	Amount in Capital work in progress for period of				Total
	Less than 1 Year	1-2 years	2-3 years	More than 3 years	
- Projects in Progress	64934.05	14800.45	28267.25	-	108001.74
- Projects temporarily suspended	64934.05	14800.45	28267.25	-	108001.74

(Rupees in Hundreds)

Rajesh Suryakant Chawda
Director
(DIN: 06404199)

Anuradha Sonthalia
Director
(DIN: 05336077)



(Previously Known as Shree Sahajanands Automeck Private Limited)
Notes forming part of the Financial Statements for the year ended 31st March, 2024

Note-47

FINANCIAL RATIOS

The ratios as per the latest amendment to Schedule III are as below:

S No. Ratio	Formula	Particulars				31-Mar-24		31-Mar-23		Ratio as on 31-Mar-24	Ratio as on 31-Mar-23	Variation	Reason (If variation is more than 25%)
		Numerator	Denominator	Numerator	Denominator	Numerator	Denominator						
(a) Current Ratio	Current Assets / Current Liabilities	Current Assets - Inventories + Current Investment + Trade Receivable + Cash & Cash Equivalents + Other Current Assets + Contract Assets + Assets held for Sale	Current Liability - Short term borrowings + Trade Payables + Other financial Liability + Current tax (Liabilities) + Contract Liabilities + Provisions + Other Current Liability	114385.74	652638.61	694635.81	554045.24	1.75	1.25	39.74%	Due to significant increase in current assets this ratio increased.		
(b) Debt-Equity Ratio	Debt / Equity	Debt- long term borrowing + Short-term borrowings	Equity = Share capital + Reserve and Surplus	614147.43	685648.80	511701.39	171948.81	0.90	2.98	-69.90%	Due to increase reserve and surplus, this ratio decreased.		
(c) Debt Service Coverage Ratio	Net Operating Income / Debt Service	Net Operating Income - Net profit after taxes + Non-cash operating expenses + finance cost related to Term Loan or EMI based Loans	Debt Service = Interest & Lease Payments + Principal Repayments	183622.98	60506.14	66389.66	27911.47	3.03	2.38	27.59%	Due to increase in net operating income, this ratio increased.		
(d) Return on Equity Ratio	Profit after tax less pref. Dividend x 100 / Shareholder's Equity	Net Income- Net Profits after taxes - Preference Dividend	Shareholder's Equity	152664.75	39789.00	50878.06	35294.00	3.84	1.44	166.16%	Due to increase in Net Income, this ratio increased.		

(Rupees in Hundreds)

Rajesh Suryakant Chawda

Director
(DIN: 06404199)

Anuradha Sonthalia

Director
(DIN: 05336877)



Anuradha Sonthalia

Director

AUTOMECK INDIA LIMITED

(Previously Known as Shree Sahjanands Automeck Private Limited)

Notes forming part of the Financial Statements for the year ended 31st March, 2024

S No. Ratio	Formula	Particulars		31-Mar-23		31-Mar-22		Ratio as on 31-Mar-23	Ratio as on 31-Mar-22	Variation	Reason (If variation is more than 25%)
		Numerator	Denominator	Numerator	Denominator						
(e)	Inventory Turnover Ratio	Cost of Goods Sold / Average Inventory	Cost of Goods Sold	(Opening Inventory + Closing Inventory) / 2	1422430.06	242910.53	1068397.90	333725.72	5.86	3.20	82.91% Due to increase in cost of goods sold and decrease in average inventory this ratio increased.
(f)	Trade Receivables Turnover Ratio	Net Credit Sales / Average Trade Receivables	Net Credit Sales	(Opening Trade Receivables + Closing Trade Receivables) / 2	1904429.70	473429.84	1381764.13	297185.31	4.02	4.65	-13.48% N/A
(g)	Trade Payables Turnover Ratio	Net Credit Purchases / Average Trade Payables	Net Credit Purchases	(Opening Trade Payables + Closing Trade Payables) / 2	836678.67	131692.99	991843.70	147509.51	6.35	6.72	-5.51% N/A
(h)	Net Capital Turnover Ratio	Revenue / Average Working Capital	Revenue	Average Working Capital - Average of Current assets - Current liabilities	1919846.24	315668.85	1385063.71	146614.56	6.08	9.45	-35.62% Due to significant increase in average working capital, this ratio decreased.
(i)	Net Profit Ratio	Net Profit after tax / Net Sales	Net Profit after tax	Net Sales	152964.75	1904429.70	50878.06	1381764.13	0.08	0.04	117.71% Due to increase in net profit after tax, this ratio increased.
(j)	Return on Capital Employed	EBIT / Capital Employed	EBIT - Earnings before interest and taxes	Capital Employed - Total Assets - Current Liability	268533.15	948135.29	120446.51	376933.32	0.28	0.32	-11.37% N/A
(k)	Return on Investment	Net Profit after tax / Net Investment	Net Profit after tax	Net Investment - Net Equity	152964.75	39789.00	50878.06	35294.00	3.81	1.44	166.16% Due to increase in net profit after tax, this ratio increased.

(Rupees in Hundreds)

Rajesh Sanjaykant Chawda
Director
(DIN: 06404199)

Anuradha Sonthalia
Director
(DIN: 05336077)



Anuradha Sonthalia