



AMSD
CHARTERED ACCOUNTANTS

& Associates
Goel Bhawan, R-Road
Bistupur, Jamshedpur - 831001

INDEPENDENT AUDITOR'S REPORT

To the Members of **Shree Sahajanands Automeck Private Limited**

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **Shree Sahajanands Automeck Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2021 and the Statement of Profit and Loss and statement of Cash Flow for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013 ('Act')** in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit and cash flow for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your attention to the following matter:

- (a) Note 1 (C) to the financial statements which explains the uncertainties and management's assessment of the financial impact due to lockdown / restrictions related to the COVID-19 pandemic imposed by the Governments, for which a definitive assessment of the impact is dependent upon future economic conditions.
- (b) Note 33 to the financial statements which explain the liability in respect of defined benefit plans and other post-employment benefits is not calculated using the Projected Unit Credit Method and not spread over the period during which the benefit is expected to be derived from employees' services.

Our opinion is not modified in respect of these matters.



Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Other Information

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "B", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



(c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;

(e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- a. The Company does not have any pending litigations which would impact its financial position;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For A M S D & Associates

Chartered Accountants

FRN No. 016392C



CA. Sanjay Goel
Partner

Membership No. : 079081

UDIN: 22079081AAAAAP8513



Place: Jamshedpur

Date: 09.11.2021

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- 1) In respect of its fixed assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
 - (b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) The title deeds of immovable properties are held in the name of the company.
- 2) In respect of its inventory:
 - a) As explained to us, the inventories were physically verified at regular intervals/ (at the end of the year) by the Management. In case of inventories lying with third parties, certificates of stocks holding have been received.
 - a) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business.
 - b) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories. The discrepancies noticed on physical verification of stocks as compared to book records were not material and have been properly dealt with in the books of account.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.




- 6) Pursuant to the rules made by the Central Government of India, the Company is required to maintain cost records as specified under Section 148(1) of the Act in respect of its products. We have broadly reviewed the same, and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.
- 7) In respect of statutory dues:
 - a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees State Insurance (ESI), Investor Education and Protection Fund, Income-tax, Goods & Service tax, Tax deducted at sources, Tax collected at source, Professional Tax, Custom Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities.
 - b) According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2021 for a period of more than six months from the date on when they become payable.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks and financial institutions. The Company has not taken any loan either from the government and has not issued any debentures.
- 9) The Company has not raised any moneys by way of initial public offer. In our opinion, and according to the information and explanations given to us, the moneys raised by way of further public offer (including debt instruments) and term loans have been applied for the purposes for which they were obtained.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.



- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For A M S D & Associates
Chartered Accountants
FRN No. 016392C


CA. Sanjay Goel
Partner



Membership No. : 079081
UDIN: 22079081AAAAAP8513

Place: Jamshedpur
Date: 09.11.2021

Shree Sahajanands Automeck Private Limited

Balance Sheet as at 31st March 2021

		(Rupees in.....)	
Particulars	Note No.	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
(I) EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	2	35,29,400	10,00,000
(b) Reserves and surplus	3	50,98,054	21,12,133
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-current liabilities			
(a) Long-term borrowings	4	2,26,16,232	1,13,67,147
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
(4) Current liabilities			
(a) Short-term borrowings	5	1,94,96,598	67,50,476
(b) Trade payables	6	95,32,112	52,78,721
(c) Other current liabilities	7	1,18,05,506	46,60,598
(d) Short-term provisions	8	35,374	2,13,289
TOTAL		7,21,13,277	3,13,82,364
(II) ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipment	9		
(i) Tangible assets	(i)	27,47,176	28,77,007
(ii) Intangible assets	(ii)	-	37,084
(iii) Capital work-in-progress	(iii)	28,26,725	30,000
(iv) Intangible assets under development		-	-
(b) Non-current investments	10	42,09,900	-
(c) Deferred tax assets (net)	30	6,53,273	3,62,934
(d) Long-term loans and advances	11	58,93,452	55,45,432
(e) Other non-current assets		-	-
		1,63,30,527	88,52,458
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	12	1,83,69,348	1,49,16,756
(c) Trade receivables	13	3,38,09,510	53,29,124
(d) Cash and cash equivalents	14	19,28,632	10,55,093
(e) Short-term loans and advances	15	16,75,260	12,28,933
(f) Other current assets		-	-
TOTAL		7,21,13,277	3,13,82,364

Significant Accounting Policies
Notes on Financial Statements

1
2 to 35

AS PER OUR ANNEXED REPORT OF EVEN DATE . .

For A M S D & Associates
Chartered Accountants
Firm Registration No:- 016392C

CA. Sanjay Goel
Partner
Membership No. 079081

Place :- Jamshedpur
Dated :- 09.11.2021



SHREE SAHAJANANDS AUTOMECK PVT. LTD.

For and on behalf of Board of Directors

Director

DIN: 06404199

Director

DIN: 06404195

Shree Sahajanands Automeck Private Limited

Profit & Loss statement for the year ended 31st March 2021

Particulars	Note No.	(Rupees in.....)	
		Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
I Revenue from operations	16	7,42,41,330	3,36,91,068
II Other income	17	61,075	1,10,551
III Total Revenue (I + II)		<u>7,43,02,405</u>	<u>3,38,01,619</u>
IV Expenses:			
Cost of materials consumed	18	4,67,94,361	1,45,46,076
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	19	1,06,23,238	83,63,533
Finance costs	20	34,18,830	22,93,898
Depreciation and amortization expense	9	7,65,065	11,23,351
Other expenses	21	1,13,20,392	71,23,231
Total expenses		<u>7,29,21,886</u>	<u>3,34,50,088</u>
V Profit before exceptional and extraordinary items and tax (III-IV)		13,80,519	3,51,530
VI Exceptional items		-	-
VII Profit before extraordinary items and tax (V - VI)		13,80,519	3,51,530
VIII Extraordinary Items		-	-
IX Profit before tax (VII- VIII)		13,80,519	3,51,530
X Tax expense:			
(1) Current tax		6,04,033	1,75,159
(2) Deferred tax		(2,90,339)	(83,762)
XI Profit (Loss) for the period from continuing operations (IX-X-XIV)		<u>3,13,694</u>	<u>91,397</u>
XII Profit/(loss) from discontinuing operations		10,66,825	2,60,133
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		<u>10,66,825</u>	<u>2,60,133</u>
XVI Earnings per equity share:			
(1) Basic		30.23	26.01
(2) Diluted		30.23	26.01

Significant Accounting Policies

Notes on Financial Statements

1
2 to 35

AS PER OUR ANNEXED REPORT OF EVEN DATE

For A M S D & Associates

Chartered Accountants

Firm Registration No:- 016392C

CA. Sanjay Goel

Partner

Membership No. 079081

Place :- Jamshedpur

Dated :- 09.11.2021

SHREE SAHAJANANDS AUTOMECK PVT. LTD.



SHREE SAHAJANANDS AUTOMECK PVT. LTD.

Director

DIN : 06404199

For and on behalf of Board of Directors

SHREE SAHAJANANDS AUTOMECK PVT. LTD.

Director

Director

DIN : 06404195

Shree Sahajanands Automeck Private Limited

Cash Flow Statement For the year ended 31st March 2021

Particulars	Current Year		Previous Year	
	Amount (In Rs.)	Amount (In Rs.)	Amount (In Rs.)	Amount (In Rs.)
A. Cash Flow From Operating Activities				
Net Profit before taxes		13,80,519		3,51,530
Adjustments for:				
Depreciation	7,65,065		11,23,351	
Interest and Income from current investments	(25,835)		(16,627)	
Interest charged to Profit and Loss Account	34,18,830	41,58,060	22,93,898	34,00,622
Operating Profit before working capital changes		55,38,579		37,52,152
Adjustments for:				
Trade receivable & Other Current Assets	(2,92,74,733)		(10,61,838)	
Inventories	(34,52,592)		(53,93,098)	
Trader Payables & Other Liabilities	1,12,20,385	(2,15,06,940)	12,45,780	(52,09,156)
Cash Generated from Operations		(1,59,68,360)		(14,57,004)
Direct Taxes Paid		6,39,155		1,75,159
Net Cash From Operating Activities		(1,66,07,515)		(16,32,163)
B. Cash Flow From Investing Activities				
Purchase of Fixed Assets	(52,85,346)		(1,60,508)	
Sales of Fixed Assets	-		-	
Purchase of Investments	(42,09,900)		(32,842)	
Sales of Investments	-		-	
Interest and Income from current investments received	25,835		16,627	
Net Cash Used in Investing Activities		(94,69,411)		(1,76,723)
C. Cash Inflow From Financing Activities				
Receipts from Issue of Shares	63,74,088		-	
Proceeds from borrowings	2,39,95,207		48,66,268	
Repayments of borrowings	-		-	
Interest Paid	(34,18,830)		(22,93,898)	
Net Cash From Financing Activities		2,69,50,465		25,72,369
Net Increase/(decrease) in Cash or Cash equivalents (A+B+C)		8,73,539		7,63,484
Opening Cash or Cash equivalents		10,55,093		2,91,609
Closing Cash or Cash equivalents		19,28,632		10,55,093

AS PER OUR ANNEXED REPORT OF EVEN DATE

For A M S D & Associates
Chartered Accountants

CA. Sanjay Goel
Membership No. 079081

Place :- Jamshedpur
Dated :- 09.11.2021



SHREE SAHAJANANDS AUTO

For and on behalf of Board of Directors

SHREE SAHAJANANDS AUTOMECK P.

Director

Director

Director

Director

Shree Sahajanands Automeck Private Limited

Notes on Financial Statements for the Year ended 31st March, 2021

SIGNIFICANT ACCOUNTING POLICIES

Note: 1

A. Basis of Preparation of Financial Statements

The Financial Statements have been prepared in accordance with historical cost convention with generally accepted accounting principles and provisions of the Companies Act 2013 (to the extent applicable) and the Accounting Standard notified in Companies (Accounting Standard) Rules, 2006, to the extent applicable.

The Company Generally follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

B. Use of Estimates

The preparation of the Financial Statements in conformity with the generally accepted accounting principal require the management to make the estimates and assumptions that effect the reported amounts of the assets and liabilities as on the balance sheet date, the reported amount of revenue and expenses for the period and disclosure of contingent liabilities as on the balance sheet date. The estimates and assumptions used in these financial statements are based upon management's evaluations of the relevant facts and circumstances as of the date of financial statements. Actual result could differ from estimates.

C. Estimation of uncertainties relating to COVID-19

Post declaration of COVID-19 as a pandemic by the World Health Organization, the Government in India have taken significant measures to curtail the wide spread of virus, including country wide lockdown and restriction in economic activities. In view of such lockdowns, operations at the Company's Sale and Service facilities have been scaled down in the financial year 2020-21.

In view of the impact of COVID-19, the Company has assessed the carrying amounts of property, plant and equipment, right of- use assets, intangible assets, trade receivables, investments and other financial assets. In assessing the recoverable value of such assets, the Company has considered various internal and external information such as existing long-term arrangements with customer and vendor partners, long-term business plan, cash flow forecasts and possible future uncertainties in economic conditions because of the pandemic including lockdowns and supply chain disruptions.

As per the Company's current assessment of recoverability of these assets, other than the impairment recorded, no significant impact on carrying amounts of these assets is expected.

The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these financial statements and the Company continues to closely monitor the situation including any material changes to future economic conditions and consequential impact on its financial statements.

SHREE SAHAJANANDS AUTOMECK


Director

SHREE SAHAJANANDS AUTOMECK


Director



Shree Sahajanands Automeck Private Limited

Notes on Financial Statements for the Year ended 31st March, 2021

SIGNIFICANT ACCOUNTING POLICIES

D. Property Plant & Equipment

(i) Tangible Assets

Tangible Assets are carried at cost less accumulated depreciation and accumulated impairment losses if any. The cost includes inward freights, non-refundable duties / taxes other incidental expenses directly incurred upon the date of commissioning of such assets. Impairment loss is recognized whenever the carrying amount of tangible fixed assets of a cash generating unit exceeds its recoverable amount (i.e. higher of net selling price and value in use). Profit and loss on disposal of fixed assets is recognized in the statement of profit & Loss.

(ii) Intangible Assets

Intangible Assets are carried at cost net of accumulated amortization and accumulated impairment losses if any. Softwares are capitalized where it is expected to provide future enduring economic benefits. Capitalization cost includes license fees and cost of implementation / system integration services. The costs are capitalized in the year in which the relevant software is implemented for use. Impairment loss is recognized whenever the carrying amount of intangible fixed assets of a cash generating unit exceeds its recoverable amount (i.e. higher of net selling price and value in use).

E. Inventories

The stock of raw materials and finished goods is valued at lower of cost and net realizable value. Cost is determined using FIFO method and includes relevant overheads, wherever applicable. The Stock of Stores and spares and packing materials have been valued at cost as estimated by the management.

F. Revenue Recognition

- (i) Incomes are accounted on accrual basis to the extent it is possible to ascertain the income with reasonable accuracy.
- (ii) Sales are recognized net of returns, on dispatch of goods to the customer and reflected in the accounts at gross realizable value net of Indirect Taxes.
- (iii) Service receipts are recognized as per percentage of completion method.
- (iv) Interest income is recognised on a time-proportion basis using the effective interest method. When a receivable is impaired, the Group reduces the carrying amount to its recoverable amount, being the estimated future cash flow discounted at original effective interest rate of the instrument, and thereafter amortising the discount as interest income.
- (v) Dividend income is recognised when the right to receive payment is established.

G. Depreciation

Depreciation on Property, Plant & Equipments has been provided on SLM method on prorata basis over the useful life prescribed in schedule II to the Companies Act, 2013 after considering salvage value of five percent of original cost. The Company has considered useful life of assets same as prescribed under the Companies Act, 2013.

SHREE SAHAJANANDS AUTOMECK

SHREE SAHAJANANDS AUTOMECK


Director


Director



Shree Sahajanands Automeck Private Limited
Notes on Financial Statements for the Year ended 31st March, 2021

SIGNIFICANT ACCOUNTING POLICIES

H. Taxes on Income

Income Tax Expense for the year comprises of current tax and deferred tax. Current tax provision has been made as per the Income Tax Act, 1961. Deferred tax is recognized for all timing differences, subject to the consideration of prudence, applying the tax rates that have been substantively enacted by the Balance Sheet Date.

I. Foreign Currency Transactions

- i) Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing on the date of transaction or as per provision of 'Accounting Standard - 11' issued by the ICAI.
- ii) Monetary items denominated in foreign currency at the year end and not covered by the forward exchange contracts are translated at the year end rates and those covered by forward exchange contracts are translated at the rate ruling at the date of transaction as increased or decreased by the proportionate difference between the forward rate and exchange rate on the date of transactions, such difference having been recognized over the life of the contracts.
- iii) Any gain or loss on account of exchange difference either on settlement or on translation is changed to Profit & Loss Account.

J. Provisions & Contingencies

A provision is recognized for a present obligation as a result of past event it is possible that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on best estimate of the amount required to settle the obligation at the Balance Sheet date.

Contingent Liabilities are disclosed when there is possible obligation arising from the past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from the past events where it is either not probable that an outflow of resources will be required to settle or reliable estimate of the amount cannot be made, is termed as contingent liability. Contingent Assets are neither recognized nor disclosed in the financial statement.


K. Borrowing costs

Borrowings costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for the intended use or sale.

SHREE SAHAJANANDS AUTOMECK


Director

SHREE SAHAJANANDS AUTOMECK P.


Director



Shree Sahajanands Automeck Private Limited
Notes on Financial Statements for the Year ended 31st March, 2021

SIGNIFICANT ACCOUNTING POLICIES

L. Employee Benefit Expenses

i. Short term employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services. These benefits include performance incentive and compensated absences.

ii. Post-employment benefits

Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund, Superannuation Fund and Pension Scheme. The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

For A M S D & Associates

Chartered Accountants

Firm Registration No: - 016392C SHREE SAHAJANANDS AUTOMECK PVT. LTD.



CA. Sanjay Goel

Partner

Membership No. 079081



For and on behalf of Board of Directors



Director

Director

SHREE SAHAJANANDS AUTOMECK PVT. LTD.



Director

Director

Place: - Jamshedpur

Date: - 09.11.2021

Shree Sahajanands Automeck Private Limited

Notes on Financial Statements for the Year ended 31st March, 2021

(Rupees in.....)

As at 31st March, 2021 As at 31st March, 2020

Note: 2

SHARE CAPITAL

Authorised Share Capital:

50,000 Equity Shares of Rs 100/- each (Previous Year 10,000 Equity Shares of Rs 100/- each)	50,00,000	10,00,000
--	-----------	-----------

Issued, Subscribed and Paid up:

35,294 Equity Shares of Rs 100/- each (Previous Year 10,000 Equity Shares of Rs 100/- each)	35,29,400	10,00,000
	35,29,400	10,00,000

(i) **Terms / rights attached to Equity Shares**

The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share. The Company has not declared any dividend on equity shares for the financial year 2020-21. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of of equity shares held by the shareholders.

(ii) **Shares held by holding / ultimate holding company and / or their subsidiaries / associates**

There is no holding company in current year and previous year.

(iii) **Details of Shareholders holding more than 5% shares**

Name of the Shareholder	No. of Shares	% held	No. of Shares	% held
Mrs. Neelam Chawda	9,500	26.92%	9,500	95.00%
Mr. Rajesh Suryakant Chawda	8,500	25.08%	500	5.00%
Mrs. Anuradha Sonthalia	9,000	25.50%	-	-
Mr. Krishna Kant Sonthalia	8,294	23.50%	-	-

(iv) **The reconciliation of the number of shares outstanding is set out below:**

	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	10,000	10,000
Add: Share issued during the year	25,294	-
Less: Shares cancelled on buy back of Equity Shares	-	-
Equity Shares at the end of the year	35,294	10,000

Note - 3

RESERVE AND SURPLUS

Security Premium	38,44,688	-
Profit and Loss Account		
As per last Balance Sheet	21,12,133	18,52,000
Add: Profit for the year	10,66,825	2,60,133
	31,78,959	21,12,133
Less: Appropriations		
Income Tax of Earlier Years	35,122	-
Prior period adjustments related to depreciation	2,41,082	-
Property Plant and Equipments Discarded	16,49,389	-
	12,53,366	21,12,133
	50,98,054	21,12,133

- (i) Due to error in earlier year related wrong avilment of Cess on Motor car, rectified this year and related adjustment in depreciation adjusted with Reserves and Surplus.
- (ii) It was decided by the Management to discard the assets which has no existence in the company as at the end of the financial year and accordingly the same is adjusted with the Reserves and Surplus.

SHREE SAHAJANANDS AUTOMECK PVT. LTD.

SHREE SAHAJANANDS AUTOMECK PVT. LTD.

Director

Director



Shree Sahajanands Automeck Private Limited
Notes on Financial Statements for the Year ended 31st March,2021

(Rupees in.....)

As at 31st March,2021 As at 31st March,2020

Note - 4

LONG TERM BORROWINGS

Secured Loan

Vehicle Loan from HDFC Bank	38,57,344	29,08,894
Less: Will be paid in next twelve months	(9,23,319)	(2,90,836)

Unsecured Loan

ICICI Bank Business loan	6,73,098	8,25,153
Less: Will be paid in next twelve months	(3,44,005)	(1,52,055)

IDFC First Bank (Previously Know as Capital First Ltd.)	5,36,290	9,44,260
Less: Will be paid in next twelve months	(5,36,290)	(4,07,970)

Dhani Loans and Services Limited (Previously Known as India Bulls Ltd.)	5,37,426	7,97,658
Less: Will be paid in next twelve months	(5,37,426)	(2,60,232)

ECL Finance Limited	2,22,463	7,05,351
Less: Will be paid in next twelve months	(2,22,463)	(4,82,888)

Tata Capital Financial Services Ltd.	18,58,720	20,36,584
Less: Will be paid in next twelve months	(6,21,696)	(1,77,864)

Bajaj Finance Ltd.	11,00,000	11,00,000
Less: Will be paid in next twelve months		

Related Parties

From Body Corporate	1,41,20,428	
From Directors & their relatives	28,95,662	38,21,092
	2,26,16,232	1,13,67,147

(i) Vehicles Loan From bank secured by Primary charge over respective vehicles Purchase .

Note - 5

SHORT TERM BORROWINGS

Secured Loan

Cash Credit Facility From Axis Bank		49,78,631
Cash Credit Facility From HDFC Bank	1,63,11,399	

Vehicle Loan from HDFC Bank	9,23,319	2,90,836
(Will be paid in next twelve months)		

Unsecured Loan

ICICI Bank Business loan	3,44,005	1,52,055
IDFC First Bank (Previously Know as Capital First Ltd.)	5,36,290	4,07,970

Dhani Loans and Services Limited (Previously Known as India Bulls Ltd.)	5,37,426	2,60,232
---	----------	----------

ECL Finance Limited	2,22,463	4,82,888
---------------------	----------	----------

Tata Capital Financial Services Ltd.	6,21,696	1,77,864
(Will be paid in next twelve months)		

1,94,96,598 **67,50,476**

(i) Cash Credit from bank is secured by Primary charge over Stock, Books Debts and other current Assets of the company's present and future and charge over the Industrial Plot of the Company situated at E-48, Industrial Area, EMC Plots, Near Phase VII, Adityapur Industrial Area, Adityapur, Seraikela - Kharshwan, Jharkhand -833219 and further secured by personal guarantee of the Directors of the Company. The cash credit is repayable on demand.

SHREE SAHAJANANDS AUTOMECK PVT. LTD.

SHREE SAHAJANANDS AUTOMECK PVT. LTD.


Director


Director



Shree Sahajanands Automeck Private Limited

Notes on Financial Statements for the Year ended 31st March, 2021

(Rupees in.....)

As at 31st March, 2021 As at 31st March, 2020

Note - 6

TRADE PAYABLE

(a) total outstanding dues of micro enterprises and small enterprises	72,27,407	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	23,04,705	52,78,721
	95,32,112	52,78,721

(i) The above information have been disclosed to the extent such suppliers could be identified by the Management on the basis of information available with the Company and the same has been relied upon by the auditors.

Note - 7

OTHER CURRENT LIABILITIES

Creditors for Capital Goods	19,41,419	-
Liabilities for Expenses	17,38,924	7,55,925
Statutory Liabilities Payables	28,04,378	12,01,464
Advance from Customers	53,20,786	27,03,208
	1,18,05,506	46,60,598

Note - 8

SHORT TERM PROVISIONS

Provision for taxation (Net of Advance Tax, TDS & TCS)	35,374	2,13,289
	35,374	2,13,289

Note - 10

NON CURRENT INVESTMENTS

Investment in Shares of Unlisted Company	Face Value	No of Shares/ Units		
Adityapur Electronic Manufacturing Cluster Limited	100	42,099	42,09,900	-
			42,09,900	-

Note - 11

LONG TERM LOANS AND ADVANCES

(Recoverable in cash or in kind or for value to be received)

SECURITY DEPOSITS

(a) Considered good - Secured	-	-
(b) Considered good - Unsecured		
Security Deposits	3,90,455	4,42,435
Research and Development	51,02,997	51,02,997
(c) Loans Receivables which have significant increase in Credit Risk (Refer Note 32)		
(d) Credit impaired (Refer Note 32)		

OTHER LOANS AND ADVANCES

(a) Considered good - Secured		
(b) Considered good - Unsecured		
Advance for Capital Goods	4,00,000	-
(c) Loans Receivables which have significant increase in Credit Risk (Refer Note 32)		
(d) Credit impaired (Refer Note 32)		

SHREE SAHAJANANDS AUTOMECK PVT.

SHREE SAHAJANANDS AUTOMECK PVT. LTD.

58,93,452

55,45,432


Director



Shree Sahajanands Automeck Private Limited

Notes on Financial Statements for the Year ended 31st March, 2021

(Rupees in.....)

As at 31st March, 2021

As at 31st March, 2020

Note - 12

INVENTORIES

Raw Materials

1,83,69,348

1,49,16,756

1,83,69,348

1,49,16,756

Note - 13

TRADE RECEIVABLES

(a) Trade Receivables considered good - Secured

-

-

(b) Trade Receivables considered good - Unsecured

3,38,09,510

53,29,124

(c) Trade Receivables which have significant increase in Credit Risk (Refer Note 32)

-

-

(d) Trade Receivables - credit impaired (Refer Note 32)

-

-

Break-up

Debt Outstanding for a period exceeding six months

20,20,430

-

Other Debts

3,17,89,081

53,29,124

Secured Considered Goods

-

-

Doubtful

-

-

3,38,09,510

53,29,124

Note - 14

CASH AND BANK BALANCES

Cash & Cash equivalents

Cash in Hand (As certified by the management)

1,34,618

8,36,893

Balance with scheduled Bank

In IDBI Current Account

12,54,096

5,968

Other Bank Balances

Current

Term Deposits having maturity of more than 3 months but less than 12

Months

3,74,712

2,12,232

Term Deposits having maturity of less than 3 months

1,65,206

-

All of the above deposits are charged as security deposit against borrowings, guarantees and other commitments.

19,28,632

10,55,093

Note - 15

SHORT TERM LOANS AND ADVANCES

(Recoverable in cash or in kind or for value to be received)

(a) Considered good - Secured

-

-

(b) Considered good - Unsecured

Security Deposits

12,59,515

-

Advance to Suppliers

1,000

1,12,865

Advance to Staff for Expenses

2,33,710

6,05,136

Advance against Salary

-

-

Prepaid Expenses

1,597

-

(Will be written off in next twelve months)

Balance with Revenue Authorities

Income Tax Refundable

4,028

46,779

GST Cash Ledger

1,290

-

GST Input Receivable

1,74,120

4,64,153

(c) Loans Receivables which have significant increase in

Credit Risk (Refer Note 32)

-

-

(d) Credit impaired (Refer Note 32)

-

-

16,75,260

12,28,933

SHREE SAHAJANANDS AUTOMECK P. SHREE SAHAJANANDS AUTOMECK P.

Director

Director



Shree Sahajanands Automeck Private Limited

Notes on Financial Statements for the Year ended 31st March, 2021

(Rupees in.....)

As at 31st March, 2021 As at 31st March, 2020

Note - 16

REVENUE FROM OPERATIONS

(a) Sales & Services	7,42,41,330	3,36,91,068
(b) Other Operating Revenues	-	-
	7,42,41,330	3,36,91,068

Note - 17

OTHER INCOME

Interest on Fixed Deposits	25,835	16,627
Discount Received	35,240	93,924
	61,075	1,10,551

Note - 18

COST OF MATERIALS CONSUMED

Consumption of Raw Materials

Opening Stocks	1,49,16,756	95,23,658
Add: Purchases	5,02,46,953	1,99,39,174
	6,51,63,709	2,94,62,832
Less: Closing Stock	1,83,69,348	1,49,16,756
	4,67,94,361	1,45,46,076

Note - 19

EMPLOYEES BENEFIT EXPENSES

Salary & Wages	61,30,696	55,53,610
Director Remuneration	42,00,000	24,00,000
PF Contribution	1,29,487	3,10,895
ESI Contribution	63,772	86,148
Staff & Labour Welfare	99,283	12,880
	1,06,23,238	83,63,533

Note - 20

FINANCE COST

Bank Commission & Charges	1,50,593	2,96,160
Interest on Bank/NBFC Loan	19,41,872	19,72,825
Interest on Delay Payments	1,802	-
Interest on Statutory Dues	31,183	16,913
Interest on Loan	12,93,380	8,000
	34,18,830	22,93,898

SHREE SAHAJANANDS AUTOMECK PVT. LTD.


Director

SHREE SAHAJANANDS AUTOMECK PVT. LTD.


Director



Shree Sahajanands Automeck Private Limited

Notes on Financial Statements for the Year ended 31st March, 2021

(Rupees in.....)

As at 31st March, 2021 As at 31st March, 2020

Note - 21

OTHER EXPENSES

Stores and Consumables	1,65,278	32,700
Assembling & Services Charges Paid	22,49,905	17,82,388
Packing Materials & Stickers Charges	1,95,320	1,05,485
Site Expenses	3,39,280	3,79,982
Power & Fuel	2,36,547	2,53,814
Freight Inward	7,12,404	-
Clearing and Forwarding Charges	96,695	-
Royalty	-	25,000
Fees and Taxes	2,27,485	30,904
Insurance Charges	78,377	30,222
Tour, Travelling and conveyance	27,98,001	5,17,921
Office and Workshop Rent	5,88,000	6,78,500
Telephone/Internet charges	63,299	1,42,983
Local Transportation Expenses	5,64,177	3,95,671
Advertisement & Web Services Expenses	1,30,658	90,528
Office Expenses	1,17,199	28,469
Miscellaneous Expenses	1,49,142	52,017
Audit Fees	30,000	21,000
GST Audit Fees	15,000	-
Commission	-	3,44,601
Freight Outward	9,70,817	9,20,132
Postage and Courier	12,790	3,33,108
Deductions and Discount	4,57,187	98,360
Repair and maintenance	2,07,866	2,55,090
Consultancy Charges	2,49,765	63,998
Loading and unloading expense	94,985	6,510
Printing and stationary	58,341	67,224
Tender fee	2,58,544	16,735
Sales Promotion Expenses	72,379	1,13,913
Registration fee	-	5,963
Processing Charges	-	17,700
Railway LD Charges	-	1,31,238
Foreign Exchange Fluctuation Loss	19,860	1,71,254
Bad Debts	1,61,092	9,822
	1,13,20,392	71,23,231

Note - 22 Contingent Liabilities:

(a) Bank Guarantees to

(i) Rainapadu Railways	37,800	37,800
(ii) Western Coal Field Limited	89,980	89,980
(iii) Vadodra Railways	1,06,200	1,06,200
(iv) Mahanadi Coal Fields Limited	2,65,500	-
	4,99,480	2,33,980

Note - 23 Expenditure & Earnings in Foreign Currencies: NIL

Note - 24 Disclosure of C. I. F. Value of Import

Particulars	31.03.2021	31.03.2020
Raw Materials	6,65,188	-

SHREE SAHAJANANDS AUTOMECK PVT. LTD.

SHREE SAHAJANANDS AUTOMECK PVT. LTD.

Director

Director



Shree Sahajanands Automeck Private Limited

Notes on Financial Statements for the Year ended 31st March, 2021

Note - 25 Licensed and Installed Capacities: Licensed Capacity : NA

Note - 26 Disclosure of Earnings Per Share

Particulars	31.03.2021	31.03.2020
Profit/(Loss) for the year	10,66,825	2,60,133
<u>Number of Shares</u>		
As at the commencement of the year (Nos.)	10,000	10,000
Issue during the year	25,294	-
As at end of the year (Nos.)	35,294	10,000
<u>Earning Per Share</u>		
Basic	30.23	26.01
Diluted	30.23	26.01

Note - 27 Segment Reporting

The entire operation of the company results to Assembling & Trading of Industrial Machinery. As such there is no separate reportable segment as defined under Accounting Standard - 17 "Segment Reporting" issued by ICAI.

Note - 28 Related Party Disclosure

Name and relationship with Related Parties:

i) Subsidiary Companies	- NIL -
ii) Entities where Key Management Personnel and their relatives have great influence	United Air Express
	United Infracore Limited
	Solidity Tie-Up Private Limited
	Himadri Industrial Services Private Limited
	Tatanagar Resource Private Limited
	Durgapur Corporation Private Limited
	Adirath Steels Private Limited
iii) Key Management Personnel	Avyukt Constructor LLP
	Mrs. Neelam Chawda
	Mr. Rajesh Suryakant Chawda
	Mrs. Anuradha Sonthalia
	Mr. Krishna Kant Sonthalia

Note - 29 Disclosure of transactions between the Company and related parties and the status of outstanding balance as on 31st March, 2021.

Particulars	Subsidiaries	Entities where Key Management Personnel and their Relatives have significant influence	Key Management Personnel & Relatives	Total
Directors' Remuneration	NIL (NIL)	NIL (NIL)	42,00,000 (24,00,000)	42,00,000 (24,00,000)
Sale of Goods	NIL (NIL)	79,72,620 (NIL)	NIL (NIL)	79,72,620 -
Loan Taken	NIL (NIL)	1,41,20,428 (NIL)	28,95,662 (28,21,092)	1,70,16,090 (28,21,092)
Interest on Loan Paid	NIL (NIL)	1,30,192 (NIL)	8,91,275 (NIL)	10,21,467 -

Note: Figures in Bracket represents Previous Year's amount.

SHREE SAHAJANANDS AUTOMECK P.

Director

SHREE SAHAJANANDS AUTOMECK P.

Director



Shree Sahajanands Automeck Private Limited

Notes on Financial Statements for the Year ended 31st March,2021

Note - 30 Deferred Taxes: The significant Components & Classification of deferred tax assets and liabilities on account of Timing differences are:

Particulars	Deferred Tax Liability/ (Assets) As at 01.04.2020	Current Year Charges/(Credit)	Deferred Tax Liability/(Assets) As at 31.03.2021
Deferred Tax Liabilities:			
Difference between Book & Tax depreciation	-		-
Deferred Tax Assets:			
Difference between Book & Tax Depreciation	3,62,934	2,90,339	6,53,273
Deferred Tax Liability/(Assets) (Net)	(3,62,934)	(2,90,339)	(6,53,273)

Note - 31 Directors' Remuneration Rs. 42,00,000 (Previous Year Rs. 24,00,000).

Note - 32 Ind AS Compliance not applicable to the Company therefore significant increase in Credit Risk and credit impairment exercise not done.

Note - 33 The liability in respect of defined benefit plans and other post-employment benefits is not calculated using the Projected Unit Credit Method and not spread over the period during which the benefit is expected to be derived from employees' services. Actuarial gains and losses in respect of post-employment and other long term benefits are not charged to the Statement of Profit and Loss.

Note - 34 The figures have been rounded off nearest to Rupee.

Note - 35 Previous Year figure have been regrouped/reclassified where ever necessary to correspond with the current year's classification/disclosure.

SHREE SAHAJANANDS AUTOMECK


Director

SHREE SAHAJANANDS AUTOMECK PVT. LTD.


Director



Shree Sahajanands Automeck Private Limited
Notes on Financial Statements for the Year ended 31st March, 2021

Note: 9

PROPERTY, PLANT & EQUIPMENT

(i) TANGIBLE ASSETS

Sl. No.	Description	GROSS BLOCK				DEPRECIATION					NET BLOCK	
		As at 01.04.2020	Addition	Discard of Assets	As on 31.03.2021	As at 01.04.2020	For the Year	Discard of Assets	Deductions/ Adjustments	Upto 31.03.2021	As on 31.03.2021	As on 31.03.2020
1	Furniture & Fixtures	5,55,881	14,215	-	5,70,096	3,02,851	65,781	-	-	3,68,632	2,01,464	2,53,030
2	Computer & Laptops	7,16,176	48,220	-	7,64,396	6,58,437	54,500	-	-	7,12,937	51,460	57,739
3	Service Centre	3,50,000	-	3,50,000	-	2,48,600	-	2,48,600	-	-	-	1,01,400
4	Cleaning Machine	1,10,000	-	1,10,000	-	92,957	-	92,957	-	-	-	17,043
5	High Pressure Pump	34,64,000	-	34,64,000	-	19,91,026	-	19,91,026	-	-	-	14,72,974
6	Vacuum Cleaner	70,600	-	70,600	-	56,769	-	56,769	-	-	-	13,831
7	TVS Moped	34,200	-	-	34,200	26,554	1,979	-	-	28,533	5,667	7,646
8	Office Equipment	1,83,375	-	-	1,83,375	1,43,062	18,170	-	-	1,61,232	22,143	40,313
9	Air Conditioner	2,24,437	-	-	2,24,437	1,31,025	42,101	-	-	1,73,126	51,311	93,412
10	Motor Car	20,28,541	19,87,055	-	40,15,596	13,02,030	5,40,002	-	2,41,082	20,83,114	19,32,482	7,26,511
11	Tools and safety Accessories	10,069	-	10,069	-	4,742	-	4,742	-	-	-	5,327
12	Syntax	2,100	-	2,100	-	371	-	371	-	-	-	1,729
13	Motor Cycle	29,008	-	-	29,008	7,469	5,576	-	-	13,045	15,963	21,539
14	Welding Machine	76,500	4,39,130	-	5,15,630	11,988	36,956	-	-	48,944	4,66,686	64,512
	Total	78,54,887	24,88,621	40,06,769	63,36,739	49,77,880	7,65,065	23,94,465	2,41,082	35,89,562	27,47,176	28,77,007
	Previous Year	77,24,380	1,30,508	-	78,54,887	38,54,529	11,23,351	-	-	49,77,880	28,77,007	38,69,851

(ii) INTANGIBLE ASSETS

Sl. No.	Description	GROSS BLOCK				DEPRECIATION					NET BLOCK	
		As at 01.04.2020	Addition	Discard of Assets	As on 31.03.2021	As at 01.04.2020	For the Year	Discard of Assets	Deductions/ Adjustments	Upto 31.03.2021	As on 31.03.2021	As on 31.03.2020
1	Intangible Assets	37,084	-	37,084	-	-	-	-	-	-	-	37,084
	Total	37,084	-	37,084	-	-	-	-	-	-	-	37,084
	Previous Year	37,084	-	-	37,084	-	-	-	-	-	37,084	-

(iii) CAPITAL WORK IN PROGRESS

Sl. No.	Description	As at 01.04.2020	Addition	Put to Use	As on 31.03.2021					As on 31.03.2021	As on 31.03.2020
1	Plant at Adityapur	30,000	12,000	-	42,000	-	-	-	-	42,000	30,000
2	Leasehold Land at JIADA	-	27,84,725	-	27,84,725	-	-	-	-	27,84,725	-
	Total	30,000	27,96,725	-	30,000	-	-	-	-	28,26,725	30,000
	Previous Year	-	30,000	-	30,000	-	-	-	-	30,000	-

Director

Director

